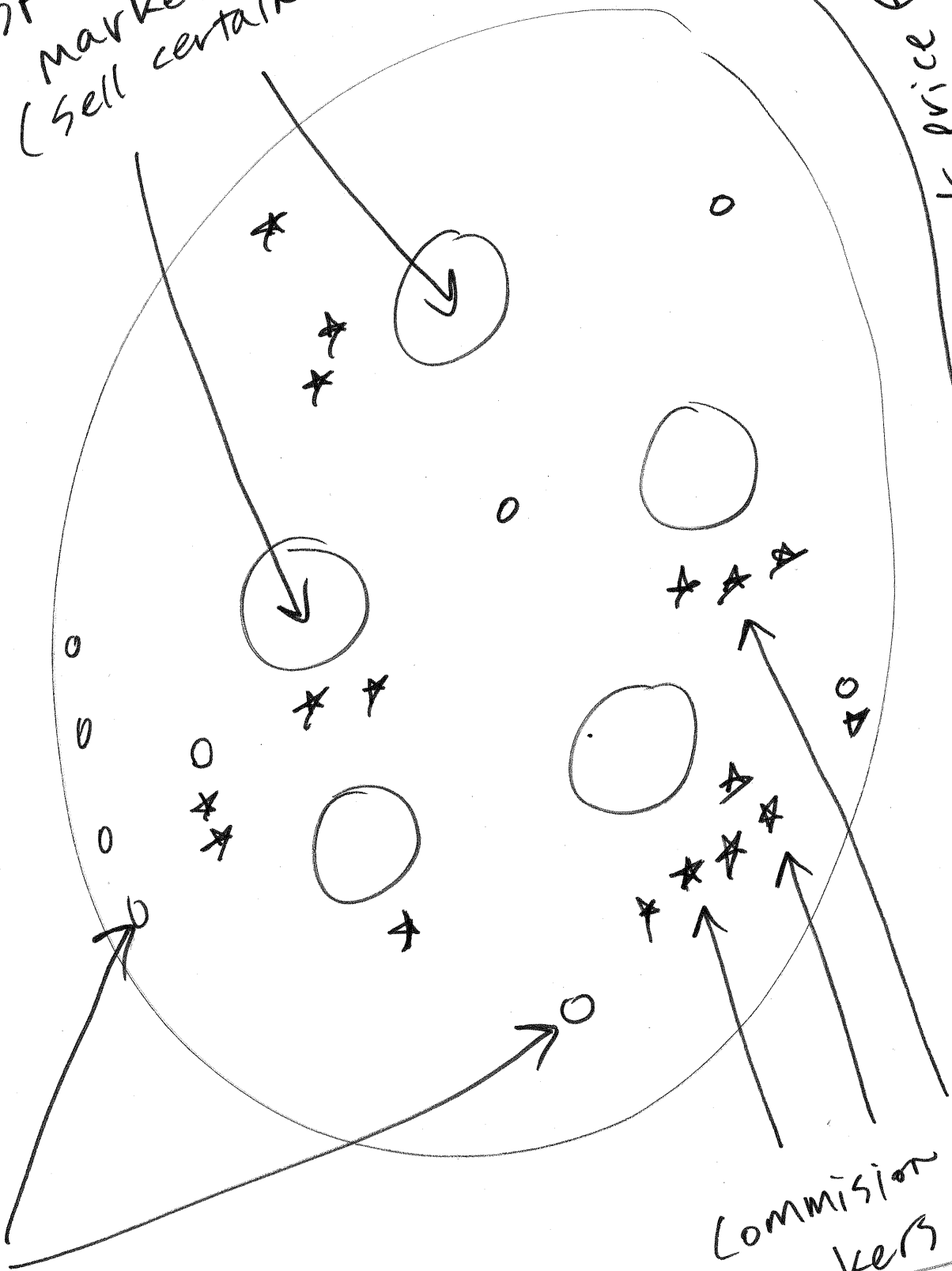


Specialists
Market maker
(sell certain stocks - Dealers)



or Buy sell at Bid ask price from specialists

Phones
Most people use
Computers

Commission
Brokers
(represent client
Buy & sell w/ other
Commission Broker
or)