

going from PV \rightarrow FV

P16

$$PV + \text{Interest} = FV$$

$$+18,621.74 + 981,378.26 = 1,000,000$$

going from PV \leftarrow FV

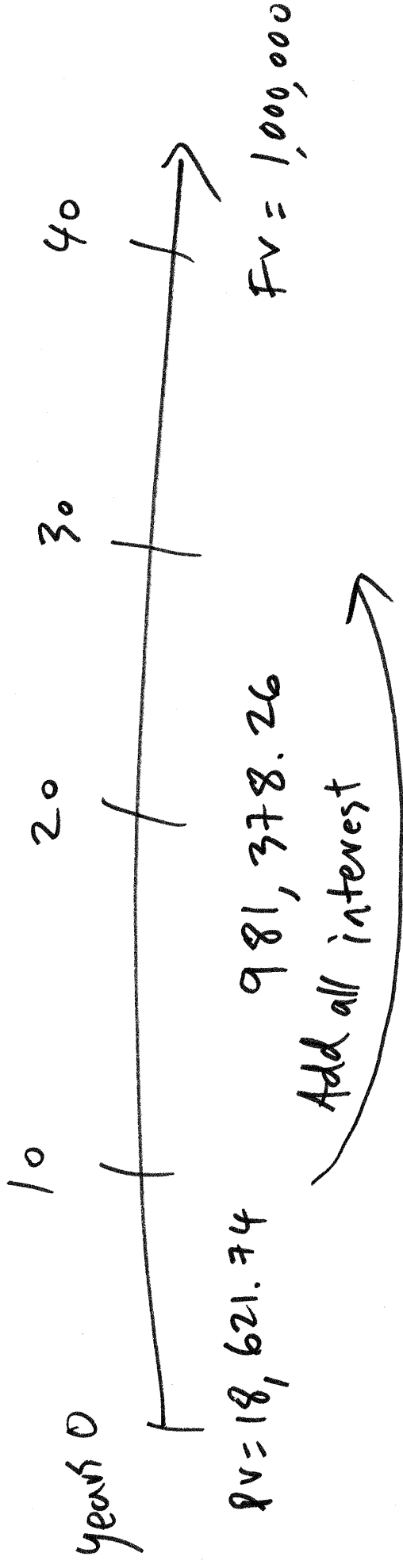
Concept is:

"you have to take all the interest out"

$$FV - \text{Interest} = PV$$

$$1,000,000 - 981,378.26 = 18,621.74$$

PV → FV



PV ← FV

