## Excel \& Business Math <br> Video/Class Project \#24 <br> COUNTIFS Function \& Part / Base to Calculate Probabilities (Frequency Distribution)

## Topics

1) What is Probability? What is a Frequency Distribution? ................................................................................................ 1
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## Probability:

All Synonyms: Probability = Chance $=$ Likelihood $=$ Probable $=$ Probably
Chance that something will occur in the unknown future
Numerical measure of the likelihood that an event will occur in the future
Probability is an estimate of an event that may occur in the future
Probability is never known with certainty
Probability is only an estimate
Probability is a number between 0 and 1

## Examples:

Probability that the sun will go out in the next 5 second $=\mathbf{0}$
Probability that it will rain in Seattle next year =1
Probability that you will get a six when you roll a die $=1 / 6$
Probability that you will get a B Grade in your English class $=\mathbf{6 . 4 \%}$
Probability that it the next customer will buy food at Target is $\mathbf{0 . 1 5}$

## Frequency Distributions:

Frequency Distributions count how many times an event occurs and then compared each count (a Part) to the Total to get a Decimal or Percent that can be used to estimate the future.

Below is a Frequency Distribution, which counts the number of times students in the past got a particular grade and then using the Part/Base Formula calculates the probability of getting a particular grade.

|  |  | Part / Base <br> Probability <br> Relative Frequency |
| :--- | ---: | :--- |
| Grade | Count (Frequency) | $0.4 \%$ |
| A | 5 | $4.0 \%$ |
| A | 48 | $4.5 \%$ |
| A - | 54 | $7.6 \%$ |
| B + | 91 | $6.4 \%$ |
| B | 77 | $15.3 \%$ |
| B - | 183 | $8.1 \%$ |
| C + | 97 | $13.9 \%$ |
| C | 167 | $10.9 \%$ |
| C - | 131 | $12.4 \%$ |
| D + | 149 | $8.8 \%$ |
| D | 105 | $6.1 \%$ |
| D - | 73 | $1.7 \%$ |
| F | 20 | $\mathbf{1 0 0 . 0 \%}$ |
| Total | 1200 |  |





|  | A | B | C | D | E | F | G | H | I |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | Example 3: Use COUNTIFS Function to Create a Frequency Distribution to Calculate Probabilities for \# of Banquet Room Use (based on past restaurant data) |  |  |  |  |  |  |  |  |
| 2 |  |  |  |  |  |  |  |  |  |
| 3 | Isaac's Italian Restaurant has 4 banquet rooms Over the past year, they collected the below data: |  |  | Probability or Chances that a Given \# of Rooms will be used |  |  |  |  |  |
| 5 |  |  |  |  |  |  |  |  |  |
| 6 |  |  |  | Frequency Distribution to Calculate Probabilities: |  |  |  |  |  |
| 7 |  |  |  |  |  |  |  |  |  |
| 8 | Day | \# Rooms Used for Day |  | \# Rooms Used | Count (Frequency) | Part / Base <br> Probability <br> Relative Frequency |  | Formulas: | Formulas: |
| 9 | Fri, Jan 3, 2014 | 1 |  | 0 | 2 | 0.02 |  | In cell E9: =COUNTIFS(\$B\$9:\$B\$108,D9) | In cell F9: =E9/\$E\$14 |
| 10 | Sat, Jan 4, 2014 | 2 |  | 1 | 21 | 0.21 |  |  |  |
| 11 | Fri, Jan 10, 2014 | 4 |  | 2 | 42 | 0.42 |  |  |  |
| 12 | Sat, Jan 11, 2014 | 3 |  | 3 | 27 | 0.27 |  |  |  |
| 13 | Fri, Jan 17, 2014 | 3 |  | 4 | 8 | 0.08 |  |  |  |
| 14 | Sat, Jan 18, 2014 | 2 |  | Total | 100 | 1 |  |  |  |
| 15 | Fri, Jan 24, 2014 | 2 |  |  |  |  |  |  |  |
| 16 | Sat, Jan 25, 2014 | 2 |  |  |  |  |  |  |  |
| 17 | Fri, Jan 31, 2014 | 4 |  |  |  |  |  |  |  |
| 18 | Sat, Feb 1, 2014 | 1 |  |  |  |  |  |  |  |
| 19 | Fri, Feb 7, 2014 | 2 |  |  |  |  |  |  |  |
| 20 | Sat, Feb 8, 2014 | 2 |  |  |  |  |  |  |  |
| 21 | Fri, Feb 14, 2014 | 2 |  |  |  |  |  |  |  |
| 22 | Sat, Feb 15, 2014 | 1 |  |  |  |  |  |  |  |



