Excel & Business Math Video/Class Project #24

COUNTIFS Function & Part / Base to Calculate Probabilities (Frequency Distribution)

Topics

1)	What is Probability? What is a Frequency Distribution?	1
2)	COUNTIFS Function to Count with a Specific Condition	2
3)	Example 1: Create a Frequency Distribution to Calculate Probabilities of Getting a Certain Grade in Math Class	3
4)	Example 2: Create a Frequency Distribution to Calculate Probabilities of Getting a Certain Grade in English	4
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Probability:

All Synonyms: Probability = Chance = Likelihood = Probable = Probably Chance that something will occur in the unknown future Numerical measure of the likelihood that an event will occur in the future Probability is an estimate of an event that may occur in the future Probability is never known with certainty Probability is only an estimate Probability is a number between 0 and 1

Examples:

Probability that the sun will go out in the next 5 second = 0 Probability that it will rain in Seattle next year = 1 Probability that you will get a six when you roll a die = 1/6 Probability that you will get a B Grade in your English class = 6.4% Probability that it the next customer will buy food at Target is 0.15

Frequency Distributions:

Frequency Distributions count how many times an event occurs and then compared each count (a Part) to the Total to get a Decimal or Percent that can be used to estimate the future.

Let's look at some examples of how we can estimate probabilities based on past data ==>>

Below is a Frequency Distribution, which counts the number of times students in the past got a particular grade and then using the Part/Base Formula calculates the probability of getting a particular grade.

Crode		Part / Base Probability
Grade	Count (Frequency)	Relative Frequency
A +	5	0.4%
A	48	4.0%
A -	54	4.5%
В +	91	7.6%
В	77	6.4%
В-	183	15.3%
C +	97	8.1%
С	167	13.9%
C -	131	10.9%
D +	149	12.4%
D	105	8.8%
D -	73	6.1%
F	20	1.7%
Total	1200	100.0%

	А	В	С	D	E	F	G H				
1	COUNTIFS functi										
2	Can count with 1 or										
3	Counts just some of										
4	COUNTIFS(criteria_										
5	criteria_range1 arg	count.									
6	criteria1 argument	at to count.									
7	Conditions and crit	eria could be t	hings like:								
8	Text (like "Gigi").										
9	Dates or Numbers										
10	0										
11											
_	**When you specify a	a "criteria" or "	condition" yo	u ar	e saying: "don't count all the it	ems, just on some of the items'					
13											
14	Date	ColooDon	Sales	I		COUNTIFS					
15	10/23/2017	SalesRep Chin	\$100			Count with 1 condition					
10	10/23/2017		\$100		Criteria	Count					
18	10/23/2017	-	\$200		Gigi		=COUNTIFS(B16:B24,E18)				
19	10/24/2017		\$300		Criteria	Count	00011110(010.024,110)				
20	10/24/2017		\$700		10/23/2017		=COUNTIFS(A16:A24,E20)				
21	10/23/2017		\$100		, , , ,		, , , , , , , , , , , , , , , , , , ,				
22	10/24/2017		\$200								
23	10/24/2017	Gigi	\$500								
24	10/23/2017	Gigi	\$200								

1	А	В	C	D E	F	G	Н І	J						
1	Example 1: Use COUNTIFS Function to Create a Frequency Distribution													
2	to Calculate P	to Calculate Probabilities of Getting a Certain Grade in Math Class (based on past grade data)												
3				Grade I		sea on past grade data,								
-	Class:	Math 148												
5			1	Past 5 Yea	r Data: Probability of a	a Given Grade for Math 148								
6	Data Set For Math 148 Class Over Last 5 Years Past 5 Year Data: Changes of a Given Grade for Math 148													
7														
8	Frequency Distribution to Calculate Probabilities:													
9						-								
						Part / Base								
					Count	Probability								
_	Student ID	Year Quarter	Grade	Grade	(Frequency)	Relative Frequency	<u>Formulas:</u>	Formulas:						
-	85-339-5087	2016 - Q4	D -	A +	5	0.4%	In cell F11: =COUNTIFS(\$C\$11:\$C\$1210,E11)	In cell G11: =F11/\$F\$24						
_	95-874-9761	2015 - Q3	A	A	48									
-	84-888-0967	2014 - Q4	A	A -	54									
-	81-192-8643	2016 - Q4	В	B +	91									
_	78-964-6506	2014 - Q1	В -	В	77									
	79-156-3076	2015 - Q3	B +	В -	183									
	85-346-3439	2012 - Q3	C +	C +	97									
18	86-968-5197	2016 - Q2	B +	С	167									
19	93-274-9991	2013 - Q1	С	C -	131	10.9%								
20	78-029-6106	2012 - Q3	С	D +	149	12.4%								
21	95-157-6118	2017 - Q2	C +	D	105	8.8%								
22	92-496-8649	2017 - Q3	A	D -	73	6.1%								
23	74-539-4166	2017 - Q1	В -	F	20	1.7%								
24	88-965-5292	2012 - Q2	В	Total	1200	100.0%								
25	79-088-1144	2017 - Q3	A											
26	91-380-5996	2016 - Q4	F											
27	93-276-2527	2013 - Q1	В -											

1	A	В	С	D	E	F	G	Η I	J						
1	Example 2: Use COUNTIFS Function to Create a Frequency Distribution														
2		to Calculate Probabilities of Getting a Certain Grade in English (based on past grade data)													
_				ting a C	Erta		i Liigiisii (baseu	on past grade dataj							
3	Classe	Class: Eng 101													
4	Class: Eng 101 Past 5 Year Data: Probability of a Given Grade for Eng 101														
_	Data Set For Eng 101 Class Over Last 5 Years Past 5 Year Data: Changes of a Given Grade for Eng 101														
7	Past 5 Year Data: Changes of a Given Grade for Eng 101														
8	Frequency Distribution to Calculate Probabilities:														
9	-			incqu											
							Part / Base								
						Count	Probability								
10	Student ID	Year Quarter	Grade	Grade	2	(Frequency)	Relative Frequency	<u>Formulas:</u>	Formulas:						
11	94-066-4208	2016 - Q2	B +	A +		34	2.7%	In cell F11: =COUNTIFS(\$C\$11:\$C\$1258,E11)	In cell G11: =F11/\$F\$24						
12	83-281-9743	2017 - Q1	В	А		143	11.5%								
13	76-710-9562	2016 - Q1	А	A -		176	14.1%								
14	95-061-2149	2013 - Q2	F	B +		135	10.8%								
_	75-041-9778	2012 - Q1	В -	В		82	6.6%								
-	75-960-8489	2012 - Q1	C +	В -		158	12.7%								
_	79-833-8061	2016 - Q4	A -	C +		160	12.8%								
_	95-015-1736	2015 - Q1	D -	С		97	7.8%								
_	71-582-6691	2013 - Q2	B +	C -		114	9.1%								
_	92-353-8718	2013 - Q4	A	D +		33	2.6%								
_	75-505-3099	2014 - Q3	C +	D		26									
_	76-954-2004	2012 - Q3	C	D -		43	3.4%								
_	83-440-4595	2014 - Q2	B +			47	3.8%								
_	84-061-9572	2013 - Q3	A	Total		1248	100.0%								
_	91-787-8127	2014 - Q2	C	_											
	84-232-8979	2014 - Q3	B +	_											
27	72-719-3129	2015 - Q4	C -												

	Α	В	С	D	E	F	G	Н	Ι					
1	Example 3: Use C	OUNTIES Function	on to	Create a Fre	equency Distrib	oution								
-														
2	to Calculate Probabilities for # of Banquet Room Use (based on past restaurant data)													
3														
5	Over the past year, they collected the below data:													
6	Frequency Distribution to Calculate Probabilities:													
/			l l			Davit / Daga	1							
						Part / Base Probability								
8	Day	# Rooms Used for Day		# Rooms Used	Count (Frequency)	Relative Frequency		Formulas:	Formulas:					
9	Fri, Jan 3, 2014			(2	0.02		In cell E9: =COUNTIFS(\$B\$9:\$B\$108,D9)	In cell F9: =E9/\$E\$14					
10				1	21	0.21								
11	Fri, Jan 10, 2014			2	42	0.42								
12			ľ	3	27	0.27								
13				4	8	0.08								
14	Sat, Jan 18, 2014	2		Total	100	1								
15	Fri, Jan 24, 2014	2	E				1							
16	Sat, Jan 25, 2014	2												
17	Fri, Jan 31, 2014	4												
18														
19														
20														
21	Fri, Feb 14, 2014													
22	Sat, Feb 15, 2014	1												

	А	В	C	DE	F	G	Н І	J					
1	Example 4	4: Use CC	UNTIFS Fur	nction to Crea	ate a Freque	ency Distribution							
_	-				•	•	ad an maat calaa data)						
-	to Calcula	te Proba	bilities for V	what type of	item will B	e Purchased (base	ed on past sales data)						
3	Date from Last 0.070 Customers at Torrate												
4	Data from Last 9,979 Customers at Target: Probability or Chances that a Given Item Purchased will be:												
5													
6	Frequency Distribution to Calculate Probabilities:												
/						Part / Base	l						
	Transaction				Count	Probability							
	Number	Amount	Item Purchased	Item Purchased		Relative Frequency	Formulas:	Formulas:					
9	70000		Other	Home	18,779		In cell F9: =COUNTIFS(\$C\$9:\$C\$60005,E9)	In cell G9: =F9/\$F\$15					
10	70000		Food	Other	13,091								
11	70000	29.15	Other	Electronics	12,072	20.1%							
12	70000	15.82	Toys	Food	9,055	15.1%							
13	70000	39.22	Home	Garden	4,370	7.3%							
14	70000	66.13	Home	Toys	2,630	4.4%							
15	70001		Food	Total	59,997	100.0%							
16	70001		Home										
17	70001		Food										
18	70001		Home										
19	70001		Home										
20	70002		Home										
21	70003	23.58	Home										